



Growing Generosity

SOWING SEEDS OF FAITH FOR FUTURE GENERATIONS

July 2017

Greetings!

Welcome to *Growing Generosity*, a monthly eNewsletter from the Georgia United Methodist Foundation. Our goal is to help United Methodist churches in Georgia grow a culture of generosity. Please feel free to use any of these “tips” in your church newsletter or bulletin, on your website, or in other communications.

Sign up today at www.gumf.org/stay-connected to have *Growing Generosity* delivered right to your inbox!

TIP #1: Benefits of donating your home to the church

Gifts of real estate with a life interest can offer multiple benefits for you and your church. Members frequently leave the family residence to the church in a will, not realizing the tax and estate advantages of donating their home while still living. By making a Gift With Life Interest, the donor receives a tax deduction for much of the market value of the home while retaining the rights to live in the home for the life of the occupants. The donor would continue to pay insurance and taxes on the property while living in the house, and then the church would receive the proceeds from the sale as a charitable gift to further its ministries after the house is sold. For more information, contact the Georgia United Methodist Foundation at 770-449-6726, 877-220-5664 or info@gumf.org.

TIP #2: Beneficiary giving

Did you know that you can support your church and favorite charities with a beneficiary gift? Insurance policies, retirement plans, IRA's and other accounts will have a beneficiary designation. You choose the persons or institutions to receive a percentage of the account value or payout. In addition to any person you might name, you can include the church to receive a gift by way of beneficiary distribution. For more information about beneficiary giving contact the Georgia United Methodist Foundation at 770-449-6726, 877-220-5664 or info@gumf.org.

TIP #3: Does your will reflect your wishes?

Remember if you have no will or other estate plan in place, such as a testamentary trust, the state has one for you. This “generic” operation of law distributes a person’s assets and possessions strictly on “next of kin” and gives no consideration for your specific wishes or charitable intentions. Since we are called to be good stewards of our possessions, we encourage you to spend some time thinking about the kind of charitable legacy you'd like to leave. An attorney can help you craft a will / estate plan that will carry out your wishes and charitable goals. For more information contact the Georgia United Methodist Foundation at 770-449-6726, 877-220-5664 or info@gumf.org.