

The Georgia United Methodist Loan Fund helps United Methodist churches, districts and related entities in Georgia access available funding to support building, capital improvement projects, site purchases, working capital and refinancing of other financial institution's loans.

Our goal is to be both your advisor and lender on your projects that require funding on advantageous terms and rates. We strive to play an important role in the United Methodist practice of stewardship through mission and ministry.

Loan amounts are available from \$20,000 on advantageous terms up to 20 years. We can assist you from the construction phase to a permanent mortgage, the remodeling project or needed equipment purchases. Whatever projects or initiative you deem to be appropriate or needed, we will be at your service from start to finish.

Please consider the Loan Fund as a reliable, available and affordable source of funds to support your activities.



*Conyers First UMC used their loan to build a Children and Youth building.*



*A low-interest loan enabled Bethlehem First UMC to expand its facilities.*

### Projects for Which Loans are Available:

- ▶ New Congregation's first unit.
- ▶ Expansion of facilities on an existing site.
- ▶ Major improvement and/or replacement of existing facilities.
- ▶ Purchase of building sites.
- ▶ Refinancing of other financial institution's loans.



#### **Main Office:**

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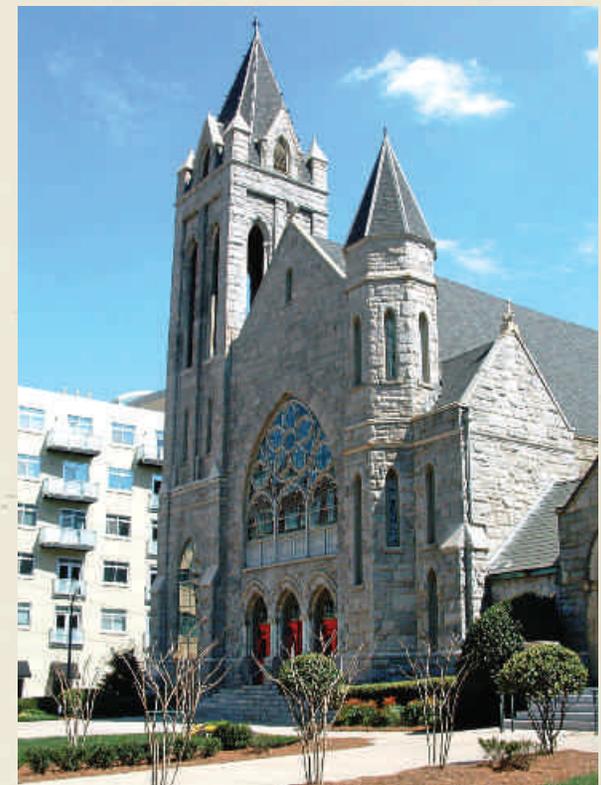
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#### **Savannah Office:**

**912.236.9266**



## LOAN FUND



*Helping United Methodists  
Build for Ministry*

## The Loan Application & Approval Process

### First...

At the beginning of the planning process, your Building Committee should develop an Architectural Proposal, appoint Subcommittees, and consult with the District Superintendent and Annual Conference Director of Church Extension.

### Second...

The Finance Subcommittee can contact the Georgia United Methodist Foundation for loan information and application materials.

### Third...

You must complete the entire loan application and have it approved by:

- ▶ The Pastor, Charge Conference, and Church Board of Trustees;
- ▶ The District Superintendent and District Board of Church Location and Building;
- ▶ The agency responsible for church extension.



*A low-interest loan allowed Hephzibah UMC to construct the Maydean Wells Family Life Center.*



*Saint Mark UMC Atlanta refinanced two loans with the Foundation that were originally used to acquire property.*

### Fourth...

Send the completed application to the Georgia United Methodist Foundation as soon as possible. You must include:

- ▶ A statement of your church's ministry objectives and out-reach programs;
- ▶ Information on the church's current indebtedness, capital allocations, fundraising pledge campaigns (i.e., terms, goals, pledging units and results), and other actual and potential income resources;
- ▶ Church membership and financial reports for the current year-to-date and for the previous two years;
- ▶ A preliminary architectural plan and a completed architectural questionnaire;
- ▶ A complete list of requested names, addresses and phone numbers of persons who may be contacted in reference to the loan application.

### Fifth...

The Georgia United Methodist Foundation will evaluate your loan application and your financial ability to service the debt, including an onsite visit, if applicable.

### Sixth...

The Georgia United Methodist Foundation's Officer's Loan Committee will make recommendations to the Director's Loan Committee that meets regularly. This committee will decide the appropriate terms and conditions.

### Seventh...

The Georgia United Methodist Foundation informs your church of the committee's decision, and assuming your loan is approved, begins the documentation process. Funds are disbursed only after legal requirements are complete.



*First UMC of Pine Mountain realized multiple benefits by refinancing their existing loan through the Foundation.*