

Message From the Chairman

Mar. 2015



Richard Martin,
Permanent Endowment
Fund Committee Chair

The Endowment Fund provided \$38,000 to support current ministries in 2014. Will you consider supporting the fund in your giving and estate plans?

The Permanent Endowment Fund Committee is pleased to present this 2015 annual report to the congregation.

Established in 1994, the Endowment Fund is supported by charitable gifts from the congregation, both lifetime and testamentary, as well as investment of the gifts received. Its purpose is to fund special needs of the church and support programs and ministries not funded by the regular giving of the congregation. Twelve endowments make up the Endowment Fund, each having its own specified purpose, ranging from providing college and seminary scholarships, improving church facilities, to supporting the church's music, youth, missions and other ministries.

Since its inception, the Committee has focused on growing the size of the Endowment Fund to a level that would support making grants to fulfill its mission. Beginning in 2013, the Committee was in a position to begin making significant grants from the Endowment Fund, for two principal reasons.

First, the balance of the Endowment Fund has increased from \$827,000, as of Dec. 31, 2011, to over \$2.5 million, as of Dec. 31, 2014, with more than \$500,000 coming from accumulated investment growth. This significant growth is largely due to the generous \$1 million gift made to the Endowment Fund by Dorothy Ebersbach.

Second, changes in Florida law regulating endowments has allowed the Committee to establish a conservative annual spending policy for the Endowment Fund. As detailed in this report, under this policy for 2014, \$38,000 was granted from the Endowment Fund to fund scholarships, support church ministries and make improvements to church property. Set by the Committee in the fourth quarter of each year, the 2015 spending policy has allocated 2 to 3 percent of the September 30, 2014 fund value for distribution in 2015. This equates between \$50,000 and \$75,000 available to support the missions of the various funds.

The congregation's support has taken the Endowment Fund to a level that it can have a current impact on the life and ministries of this church. We hope you find this report useful in understanding the mission and how the Committee is using the Endowment Fund to make God's love real in the life of this church.

We also hope you will consider supporting the Endowment Fund in your charitable giving and estate plans. Further information about the Endowment Fund can be found on the church's website at hydeparkumc.org/giving/endowment-fund/.

Richard H. Martin
Chair, Permanent Endowment Fund Committee



GIVING OPPORTUNITIES

YEAR-END FUND BALANCE AND GRANTS

Why an Endowment?

The Hyde Park United Methodist Permanent Endowment Fund was established in 1994 to provide a medium through which church members may provide permanent, financial gifts that will help support the future ministry of the church.

The earnings from these gifts, which may be cash or other assets, may be used to maintain the facilities and ministries of the church. An endowment gift may be made at any time, and is frequently made in honor or memory of an individual, or as part of an estate plan.

Endowment funds strengthen a church so that it may continue to empower its ministry even in difficult economic times. Funds are invested to grow over time and are managed by the Florida United Methodist Foundation. Because a prudent spending rate of only 2-3 percent is used in distributing funds, gifts make a lasting impact through the life of the church.

Giving to the Endowment Fund

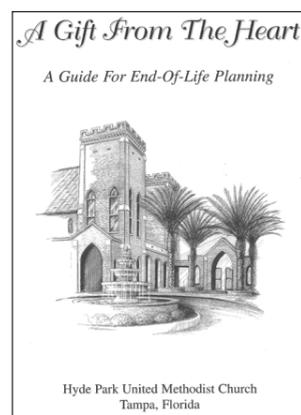
You may make your gift to the General Fund within the Endowment Fund, or designate to a specific fund. Please specify how you would like your donation to be earmarked when planning your gift.

In the case of honorary or memorial tributes commemorating special persons or events, acknowledgments are mailed to both donors and honorees. Anonymous gifts are also accepted.

Types of gifts include cash, publicly-traded securities, closely-held securities, real property, tangible personal property, other property, bequests (wills), charitable remainder trusts, life estate gifts life insurance, individual retirement accounts (IRAs), gift annuities and retirement plans.

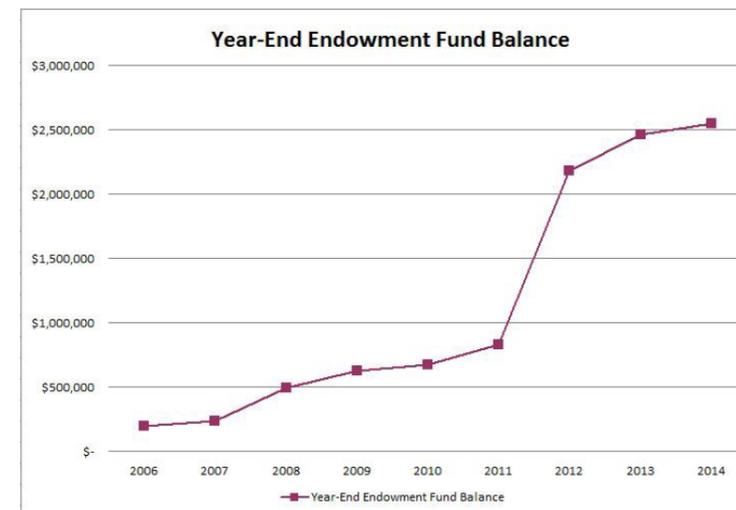
A new fund may be named in memory or in honor of a designate with a contribution of \$25,000 or more. Please consult Mary Lou Compton at 813.253.5388.

For a complete list of established funds, visit our website at: hydeparkumc.org/giving/endowment-fund/



“Gift from the Heart” Planning Guide

The Endowment Committee has prepared a booklet “A Gift from the Heart” that contains information and forms, which serve as tools for you and your family in dealing with end-of-life issues and estate planning. Printed copies are available in the ministry offices or downloadable at: hydeparkumc.org/gift-from-the-heart/



Year-End Endowment Fund Balance

Year	Balance	Year	Balance
1994	\$3,625	2005	\$153,933
1995	\$4,625	2006	\$192,723
1996	\$3,480	2007	\$231,656
1997	\$3,480	2008	\$489,732
1998	\$14,027	2009	\$626,529
1999	\$46,144	2010	\$673,821
2000	\$47,461	2011	\$827,709
2001	\$45,584	2012	\$2,178,880
2002	\$54,274	2013	\$2,459,924
2003	\$65,975	2014	\$2,548,700
2004	\$103,191		



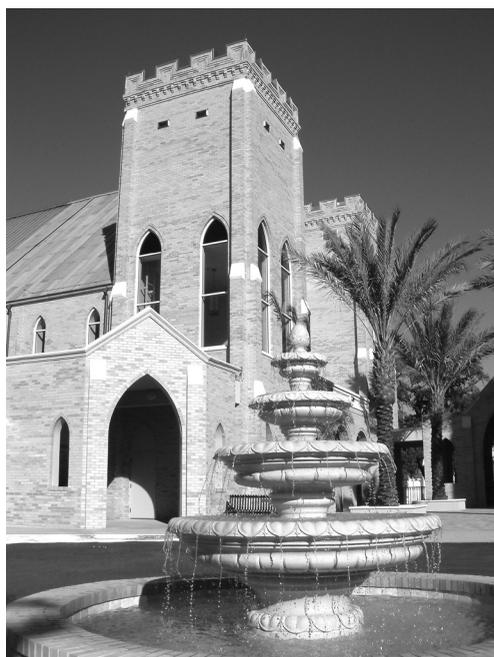
Our “Take Heart” A Christmas Musical Celebration was funded in part by a grant from the General Endowment Fund which also funded scholarships to college and seminary students.

2014 Grants from the Endowment Fund:

- \$1,540 grant from the General Endowment to help fund the Take Heart: A Christmas Musical Celebration.
- \$2,660 grant from the Ferman Special Ministry Endowment to help fund the Take Heart: Christmas Musical Celebration.
- \$2,000 gift to the James A. Harnish Scholarship at Duke Divinity School honoring the life and ministry of Jim Harnish, at his retirement, added to gifts given by church members.
- \$1,380 grant to support Abigail Evans as a one-year service missionary in San Antonio, TX through the Young Adult Volunteer Program.
- \$19,000 total in scholarships to five seminary students.
- \$7,800 total in scholarships to six college students.



THE FOUNTAIN FELLOWSHIP



The Fountain Fellowship is composed of church members and friends who have indicated to the church they have included Hyde Park United Methodist in their will or estate plan.

The Fountain Fellowship uses the church's fountain as a symbol of gifts to the Endowment Fund that keep on giving like of fountain of life-giving water.

The Endowment Committee hosts the Fountain Fellowship Dinner biannually to recognize and celebrate this commitment to the future ministry of the church.

If you have included the church in your will or estate plans, please notify the church financial secretary, Mary Lou Compton, 813.253.5388, to be added to our mailing list.

“We have chosen to include the Endowment Fund in our estate plan for four reasons: (1) To glorify God; (2) We believe in this church and its positive impact on individuals, families, our community and the world at large; (3) We are blessed and need to share that blessing; and (4) To show our children and grandchildren that we believe in leaving a legacy to the church.”

—George and Susan Gage

“Being asked to serve on the Endowment Committee was an amazing opportunity to further spread God's work and grace in a financial manner. The Bible states throughout how we should respect the positive impact created by providing to those in need, whether that be directly for Hyde Park United Methodist's facilities, specific operations or scholarships. Being able to actively participate in how the generous gifts are dispersed provides me a closer connection to the church and to my faith.”

—Jackie Buckler

Endowment Fund Committee Members

Class of 2015

Kathy Freeman
Richard Martin
Doug McDonald

Class of 2016

Jackie Buckler
Dimitry Carlson
George Gage

Class of 2017

Richard Alley
Brad Hale
Kim Lewis

Phil Barnett (Board of Trustees Representative)

Karen Crawford (Finance Committee Representative)