



Planned Giving

EMPOWERING PEOPLE TO CHANGE LIVES!

Bequest Language

Language for Leaving a Gift in Your Will to the Permanent Endowment

This is some language to help your attorney prepare your will. A carefully written will protects your estate and helps you fulfill your personal goals.

1. Bequest of a Final Tithe

I give, devise and bequeath an amount calculated to be ten percent (10%) of my estate to _____ United Methodist Church of _____, GA, as a permanent endowment gift. For the purposes of this Item ___ of my will, the term "my estate" shall mean and include all property that I own at my death including property that passes outside my Will to a joint owner or designated beneficiary.

2. Bequest of cash

"I give and bequeath the sum of ten thousand dollars (\$10,000) to _____ United Methodist Church of _____, GA as a permanent endowment gift."

3. Bequest of an asset

"I give and bequeath one hundred (100) shares of stock of the Coca-Cola Company to _____ United Methodist Church of _____, GA as a permanent endowment gift."

4. Bequest of a percent of the estate

I give, devise and bequeath an amount calculated to be twenty percent (20%) of the rest, residue and remainder of my estate to _____ United Methodist Church of _____, GA as a permanent endowment gift. For the purposes of this Item ___ of my will, the term "my estate" shall mean and include [only the property in my probate estate that passes under my Will] OR [all property that I own at my death including property that passes outside my Will to a joint owner or designated beneficiary]"

5. Contingent Bequest

"If my brother John Doe survives me, I give, devise and bequeath an amount calculated to be twenty percent (20%) of the rest, remainder and residue of my estate, whether real or personal, and wherever located to John Doe. If John Doe does not survive me, then I give, devise and bequeath twenty percent (20%) of my residuary estate, whether real or personal property and wherever located to _____ United Methodist Church of _____, GA as a permanent endowment gift. For purposes of this Item ___ of my will, the term "my estate" shall mean and include [only the property in my probate estate that passes under my Will] OR [all property that I own at my death including property that passes outside my Will to a joint owner or designated beneficiary.]"

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6. Gift of an IRA

Because income taxes must be paid on funds withdrawn from an IRA by an individual, using your IRA to make a gift to your church is very effective since your church does not have to pay the tax. You must use the official beneficiary designation form provided by the custodian of the IRA (bank, brokerage house, etc.), complete and sign the form, and deliver it to the custodian so that it is in their records. Typical language would be: "I designate the _____ United Methodist Church of _____, GA, as beneficiary of twenty percent (20%) of my account as a permanent endowment gift."

7. Bequest to create permanent endowment fund at the Georgia United Methodist Foundation to benefit church or ministry

"I hereby give, devise, and bequeath [insert amount, percentage of the estate, or "the rest, residue, and remainder of my estate"] to the Georgia United Methodist Foundation, Inc., Peachtree Corners, Georgia ("Foundation"), its successors and assigns, for the purpose of creating a permanent endowment fund ("Fund"), from which distributions will be made for the benefit of _____ United Methodist Church of _____, GA. Such fund shall be known as [insert name of fund]. I understand that the Fund shall be administered by the Trustees of the Foundation.

If you would like to set up a permanent endowment fund for your church at the Georgia United Methodist Foundation, please contact us at 770-449-6726, 877-220-5664 or info@gumf.org or visit www.gumf.org for complete information and documentation.

NOTE: If you would prefer to leave a gift to your church but not to the endowment, please delete the words "as a permanent endowment gift."