



# Georgia United Methodist Foundation, Inc.

## Wespath Fixed Income Fund

December 31, 2022

### OBJECTIVE, STRATEGY, HOLDINGS

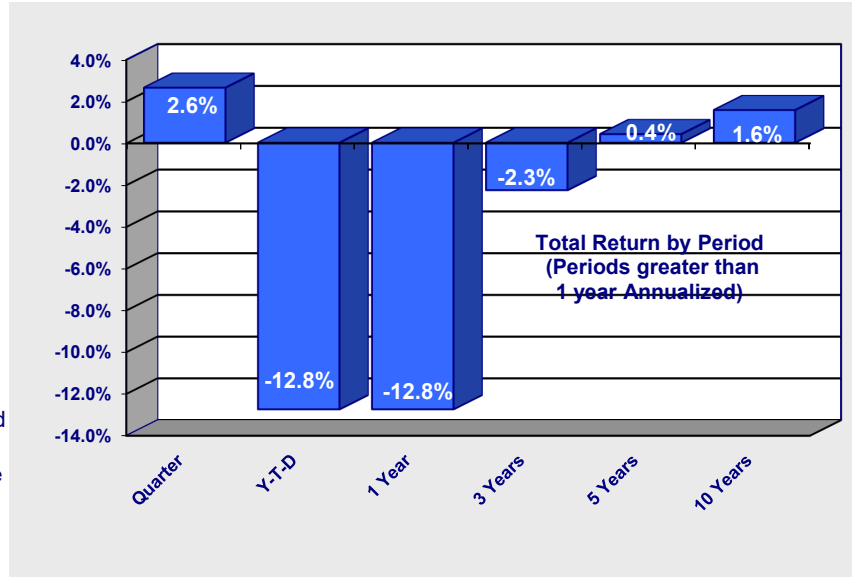
\* Earn current income by investing in a broadly diversified portfolio of fixed-income instruments

\* Holds publicly traded US fixed-income securities, and fixed-income securities denominated in currencies other than the US dollar.

\* Holds privately placed loans originated by the Positive Social Purpose Lending Program (e.g., affordable housing and community development loans).

### MANAGEMENT

The Fund invests with six different investment management firms that use a combination of active and enhanced management styles. Wespath's Positive Social Lending Program makes up roughly 10% of the Fund's allocation.



### ASSET MANAGERS

BlackRock, Inc.

Capital Group

Oaktree Capital Management, L.P.

Wespath Institutional Investments

Pacific Investment Management Company (PIMCO)

Wellington Management Company

Wespath Institutional Investments

Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespath Fixed Income	2.63%	-12.77%	-12.77%	-2.27%	0.41%	1.56%
Fixed Income Benchmark*	2.27%	-13.34%	-13.34%	-2.34%	0.39%	1.51%

\* Barclays US Universal Index (ex mortgage backed securities)

Returns are net of fund fees, but before GUMF account fees.

### EXPENSE RATIO

All expenses of the Fund are deducted from the Funds's net asset value. For 2021, the Fixed Income Fund's expenses were approximately 0.52% of the Fund's total assets.

### FUND ASSETS

\$682 Million as of December 31, 2022

### Credit Quality Distribution as of September 30, 2022

	FIF-I
AAA	33.1%
AA	6.4%
A	15.4%
BBB	24.2%
BB	7.7%
B	6.5%
< B	2.3%
NR	3.2%
Cash	1.2%

[CLICK HERE FOR MORE INFORMATION ON THE WESPAT FIXED INCOME FUND](#)

### Fixed Income Characteristics as of 9/30/22

	FIF	Benchmark
Effective Duration	5.68	6
Effective Convexity	0.61	0.72
Yield to Worst	6.14%	5.29%
Effective maturity	7.73	8.40

This Fund:

- Is not insured by the FDIC
- Does not have a bank guarantee
- May lose value

Georgia United Methodist Foundation, Inc.

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