



# Georgia United Methodist Foundation, Inc.

## Wespath Fixed Income Fund

June 30, 2022

### OBJECTIVE, STRATEGY, HOLDINGS

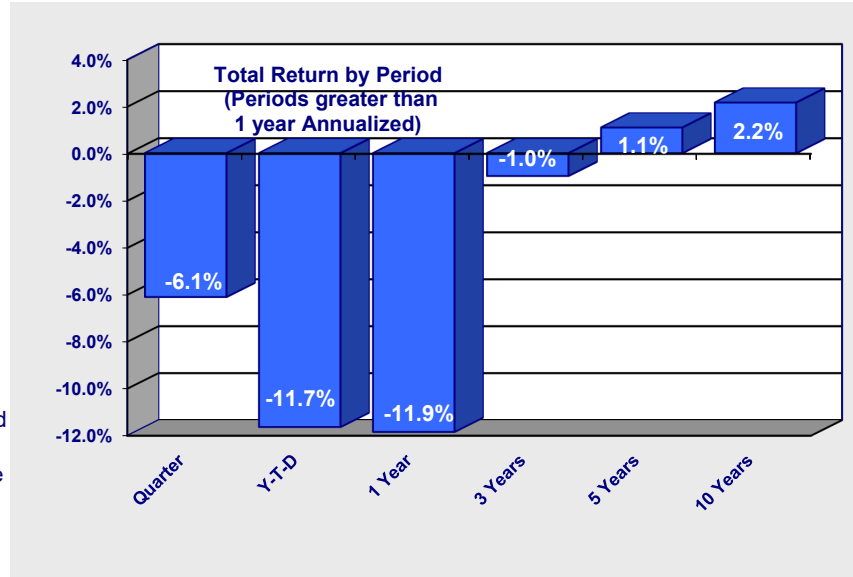
\* Earn current income by investing in a broadly diversified portfolio of fixed-income instruments

\* Holds publicly traded US fixed-income securities, and fixed-income securities denominated in currencies other than the US dollar.

\* Holds privately placed loans originated by the Positive Social Purpose Lending Program (e.g., affordable housing and community development loans).

### MANAGEMENT

The Fund invests with six different investment management firms that use a combination of active and enhanced management styles. Wespath's Positive Social Lending Program makes up roughly 10% of the Fund's allocation.



### ASSET MANAGERS

BlackRock, Inc.

Capital Group

Oaktree Capital Management, L.P.

Wespath Institutional Investments

Pacific Investment Management Company (PIMCO)

Wellington Management Company

Wespath Institutional Investments

Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespath Fixed Income	-6.12%	-11.66%	-11.87%	-0.97%	1.09%	2.15%
Fixed Income Benchmark*	-5.48%	-11.57%	-11.45%	-0.80%	1.10%	2.03%

\* Barclays US Universal Index (ex mortgage backed securities)

Returns are net of fund fees, but before GUMF account fees.

### EXPENSE RATIO

All expenses of the Fund are deducted from the Funds's net asset value. For 2021, the Fixed Income Fund's expenses were approximately 0.52% of the Fund's total assets.

### FUND ASSETS

\$692 Million as of June 30, 2022

### Credit Quality Distribution as of March 31, 2022

	FIF-I
AAA	33.2%
AA	7.9%
A	14.6%
BBB	25.8%
BB	8.3%
B	6.9%
< B	2.6%
NR	0.1%
Cash	0.6%

[CLICK HERE FOR MORE INFORMATION ON THE WESPAT FIXED INCOME FUND](#)

### Fixed Income Characteristics as of 3/31/22

	FIF	Benchmark
Effective Duration	6.24	6.72
Effective Convexity	0.36	0.88
Yield to Worst	2.74%	2.79%
Effective maturity	8.20	9.08

This Fund:  
 - Is not insured by the FDIC  
 - Does not have a bank guarantee  
 - May lose value

Georgia United Methodist Foundation, Inc.

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