



**NOTE: Shares of the GUMF Fixed Income Fund were converted to shares of the Wespath Fixed Income Fund effective Nov. 1st 2017. Click on button below for more information on the Wespath Fixed Income Fund.**

**Wespath Fixed Income Fund**

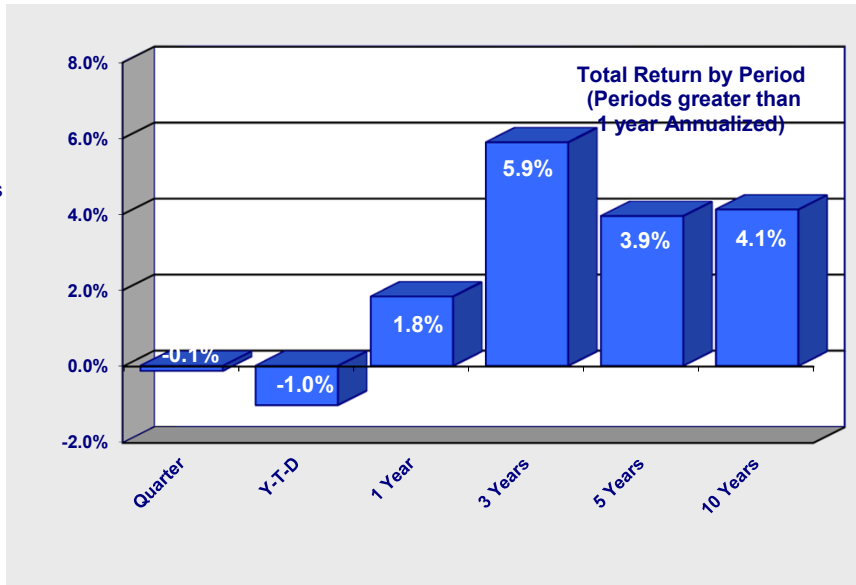
September 30, 2021

**OBJECTIVE, STRATEGY, HOLDINGS**

- \* Earn current income by investing in a broadly diversified portfolio of fixed-income instruments
- \* Holds publicly traded US fixed-income securities, and fixed-income securities denominated in currencies other than the US dollar.
- \* Holds privately placed loans originated by the Positive Social Purpose Lending Program (e.g., affordable housing and community development loans).

**MANAGEMENT**

The Fund invests with nine different investment management firms that use a combination of active and enhanced management styles. Wespath's Positive Social Lending Program makes up roughly 10% of the Fund's allocation.



**ASSET MANAGERS**

- BlackRock, Inc.
- Capital Group
- Oaktree Capital Management, L.P.
- Wespath Institutional Investments
- Pacific Investment Management Company (PIMCO)
- Wellington Management Company

Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespath Fixed Income	-0.13%	-1.03%	1.82%	5.88%	3.94%	4.11%
Fixed Income Benchmark*	0.07%	-1.19%	0.38%	6.09%	3.64%	3.80%

\* Barclays US Universal Index (ex mortgage backed securities)  
Returns are net of fund fees, but before GUMF account fees.

**EXPENSE RATIO**

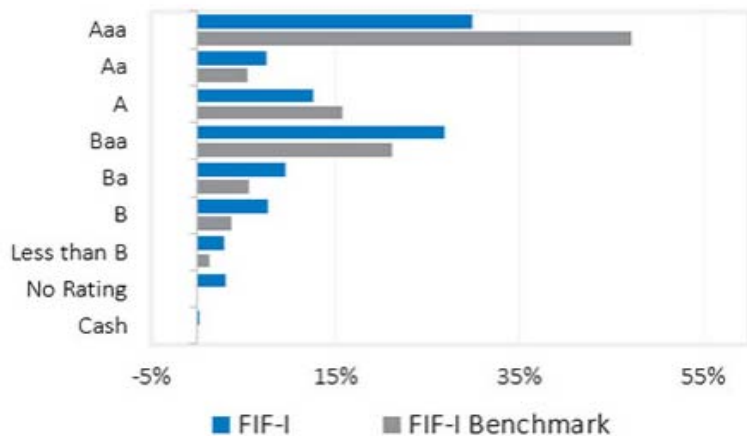
All expenses of the Fund are deducted from the Funds's net asset value. For 2020, the Fixed Income Fund's expenses were approximately 0.52% of the Fund's total assets.

**FUND ASSETS**

\$753 Million as of September 30, 2021

[CLICK HERE FOR MORE INFORMATION ON THE WESPATH FIXED INCOME FUND](#)

**FUND DISTRIBUTION BY CREDIT RATING AS OF 6/30/2021**



*Fixed Income Characteristics as of 6/30/21*

	FIF	Benchmark
Effective Duration	6.37	7.01
Effective Convexity	0.41	0.94
Yield to Worst	2.60%	1.80%
Effective maturity	8.41	9.28

This Fund:  
 - Is not insured by the FDIC  
 - Does not have a bank guarantee  
 - May lose value

**Georgia United Methodist Foundation, Inc.**  
 P. O. Box 922087  
 Peachtree Corners, Georgia 30010  
 Phone: (770) 449-6726 (877)-220-5664 Fax: (770) 449-6680