



Georgia United Methodist Foundation, Inc.

Wespath International Equity Fund

December 31, 2021

OBJECTIVE and STRATEGY

The International Equity Fund seeks to earn long-term capital appreciation primarily from a broadly diversified portfolio of foreign equities.

EXPENSE RATIO

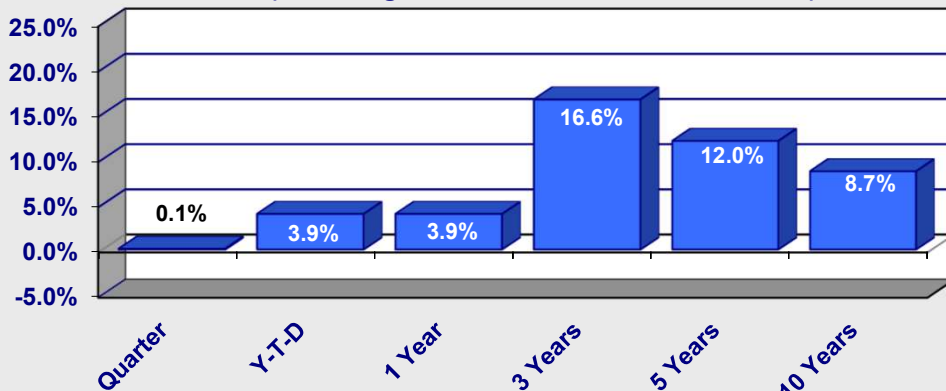
All expenses of the Fund are deducted from the Fund's net asset value. For 2020, IEF's expenses were approximately 0.76% of the Fund's total assets.

FUND ASSETS

\$764 Million as of December 31, 2021

This fund is invested according to the socially responsible investment principles of the United Methodist Church

Total Return by Period
(Periods greater than One Year Annualized)



Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespath Intn'l Equity Func	0.08%	3.94%	3.94%	16.61%	12.02%	8.66%
Equity Benchmark ^{(1), (2)}	1.64%	8.53%	8.53%	13.62%	9.83%	7.57%

⁽¹⁾ Morgan Stanley Capital International All Country World (MSCI ACWI) ex-USA IMI

⁽²⁾ Returns are net of fund fees, but before GUMF account fees.

This Fund:

- Is not insured by the FDIC
- Does not have a bank guarantee
- May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPATH INTERNATIONAL EQUITY FUND](#)

Top 10 Stock Holdings as of September 30, 2021

Company	Country	Fund %	% of IEF-I Benchmark
ASML Holding NV	Netherlands	1.45%	1.01%
Taiwan Semiconductor Manufacturing	Taiwan	1.36%	1.65%
AIA Group Limited	Hong Kong	1.15%	0.45%
Samsung Electronics Co.	South Korea	0.90%	0.96%
Alibaba Group Holding Ltd.	Hong Kong	0.81%	0.89%
MercadoLibre, Inc.	Argentina	0.77%	0.00%
Sberbank Russia PJSC	Russia	0.76%	0.16%
Tencent Holdings Ltd.	China	0.75%	1.10%
Kering SA	France	0.71%	0.17%
BeiGene	HongKong	0.70%	0.05%

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P. O. Box 922087

Peachtree Corners, Georgia 30010

Phone: (770) 449-6726 (877)-220-5664 Fax: (770) 449-6680