



## Georgia United Methodist Foundation, Inc.

### Wespath International Equity Fund

December 31, 2022

#### OBJECTIVE and STRATEGY

The International Equity Fund seeks to earn long-term capital appreciation primarily from a broadly diversified portfolio of foreign equities.

#### EXPENSE RATIO

All expenses of the Fund are deducted from the Fund's net asset value. For 2021, IEF's expenses were approximately 0.74% of the Fund's total assets.

#### FUND ASSETS

\$678 Million as of December 31, 2022

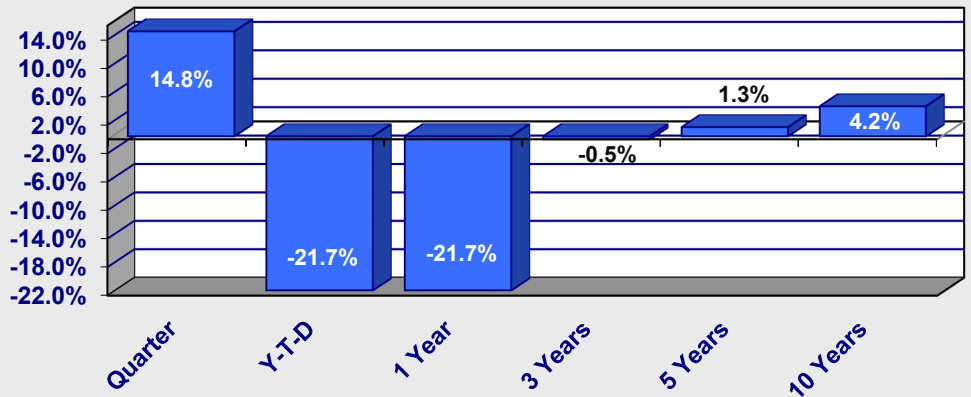
This fund is invested according to the socially responsible investment principles of the United Methodist Church

This Fund:

- Is not insured by the FDIC
- Does not have a bank guarantee
- May lose value

[CLICK HERE FOR MORE INFORMATION ON THE WESPATH INTERNATIONAL EQUITY FUND](#)

**Total Return by Period  
(Periods greater than One Year Annualized)**



Returns:	Quarter	Y-T-D	1 Year	3 Years	5 Years	10 Years
Wespath Intn'l Equity Fund	14.77%	-21.69%	-21.69%	-0.46%	1.28%	4.22%
Equity Benchmark <sup>(1), (2)</sup>	14.15%	-16.58%	-16.58%	0.20%	0.85%	3.98%

(1) Morgan Stanley Capital International All Country World (MSCI ACWI) ex-USA IMI  
(2) Returns are net of fund fees, but before GUMF account fees.

#### Top 10 Stock Holdings as of September 30, 2022

Company	Country	Fund %
Taiwan Semiconductor Manufacturing	Taiwan	1.77%
ASML Holding NV	Netherlands	1.35%
AIA Group Limited	Hong Kong	1.25%
Samsung Electronics Co.	South Korea	1.01%
Alibaba Group Holding Ltd.	China	0.85%
Kering SA	France	0.83%
Tencent Holdings Ltd.	China	0.83%
MercadoLibre, Inc.	Argentina	0.81%
L'Oreal SA	France	0.73%
Genmab A/S	Denmark	0.68%

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