

GEORGIA UNITED METHODIST FOUNDATION, INC.
INVESTMENT MANAGEMENT AGREEMENT

This agreement is made and entered into this day of _____ between the Georgia United Methodist Foundation, Inc. (Foundation), a non-profit corporation with its principal place of business in Georgia, and _____ (hereinafter called Investor). In consideration of the agreements, promises, and covenants contained herein, the parties do hereby agree as follows:

1. **NAME OF ACCOUNT.** The Investor does hereby establish a separate account with the Foundation to be known as the “_____” account (hereafter called Account).
2. **ACCOUNT.** The Account shall initially consist of the property listed on Exhibit A. The Account may be co-mingled or mixed with other similar accounts or with property owned by the Foundation for the purpose of investing.
3. **INVESTMENTS.** The Foundation will invest the Account assets to meet the investment selection of the Investor as indicated on Exhibit A, hereto attached. The Investor acknowledges that full information concerning the available investment options has been made available to Investor, and that Investor does not desire further information concerning those options prior to making an initial investment selection. The Investor may change its investment objective, but no more often than monthly, by delivering to the Foundation at least seven (7) business days before the beginning of the calendar month in which the new objective is to become effective a written statement signed by the Investor or its authorized representative.
4. **POWER OF ATTORNEY.** For the full period of this Agreement, Investor appoints the Foundation its Agent and Attorney-in-fact, with full and complete authority, to buy and sell investments for Investor's Account, and otherwise to exercise complete management and investment control over the Account.
5. **LIABILITY.** No officer, employee or director of the Foundation shall be liable or accountable for anything done or omitted by him/her in good faith, except for any loss resulting from gross negligence, fraud, or bad faith. The Investor understands and agrees that future performance of its funds and investments is not and cannot be guaranteed.
6. **ASSIGNMENT.** This Agreement shall not be assigned by either party hereto without the express written consent of the other.
7. **ACCOUNTING.** The Foundation shall deliver to the Investor a quarterly report of accounting and performance. In the event there is a question of concern as to the report, the Investor must promptly notify the Foundation in writing within sixty (60) days after receipt of the report.
8. **ADDITIONAL DEPOSITS.** The Investor or any person or entity acting on behalf of the Investor may make additional deposits to the account at any time.
9. **EXPENSES.** The Foundation has the right to recover and be reimbursed for all out-of-pocket expenses in the performance of the investment service from all investors on a pro-rata basis.

10. WITHDRAWALS. Withdrawals of invested funds are processed on the 15th and the end of the month. Funds are not available until after a three day settlement period. In the event the Investor wishes to make an unscheduled withdrawal, the Investor shall give written notice to the Foundation at least three (3) business days before one of the scheduled withdrawal dates. However, if the withdrawal is to exceed fifty thousand (50,000) dollars, the Investor shall give written notice to the Foundation at least five (5) days prior to the scheduled withdrawal date. The written notice must be authorized by the Investor or at least two authorized contact persons. In event of emergency situation, by mutual agreement, funds shall be made available to Investor as soon as the Foundation can reasonably do so.

11. TERMINATION BY THE FOUNDATION. This agreement may be terminated at any time by the Foundation delivering all funds to Investor, including the principal and all accrued income thereon, along with a complete statement of the Account. Any final accounting shall be made within (4) months from the date of delivery of funds.

12. NOTICE. All notices required by this Agreement except the quarterly reports shall be made in writing and transmitted by certified mail, return receipt requested. Notices shall be addressed as follows:

TO FOUNDATION: Georgia United Methodist Foundation, Inc.
15 Technology Parkway South, Suite 125
Norcross, Georgia 30092

TO INVESTOR:

NAME: _____

ADDRESS: _____

CITY: _____

ATTN: _____

PHONE: _____

EMAIL: _____

Reviewed By: (GUMF use only)

Name	Initials	Date
M Kush		
C Johnston		
R Jones		
D. Durie		

13. ENTIRE AGREEMENT. This Agreement constitutes the entire agreement of the parties and all prior agreements or understanding, whether written or oral, are of no further force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands on the date first above written.

GEORGIA UNITED METHODIST FOUNDATION, INC.

By (Signature) _____ Date _____

Person (Type or Print) Charles W. Savage II

Title GUMF, Inc. President

Investor Organization _____

By (Signature) _____ Date _____

Person (Type or Print) _____

Title _____

Address _____

Work Phone _____ Home Phone _____

Email _____

Investor Organization _____

By (Signature) _____ Date _____

Person (Type or Print) _____

Title _____

Address _____

Work Phone _____ Home Phone _____

Email _____

EXHIBIT A

GEORGIA UNITED METHODIST FOUNDATION, INC.

INVESTMENT MANAGEMENT AGREEMENT DATED _____

NAME OF CHURCH OR ORGANIZATION / FUND NAME

Assets transferred to the Foundation herewith consist of: _____

Investor Name: _____

Amount: \$ _____ Church Tax Exempt Number _____

INVESTMENT INSTRUCTIONS

Assets shall be invested in the following selected funds. (Percentages must add to 100%).

% MONEY MARKET FUNDS. All allocations will hold 1% in Money Market.

-and / or-

% FIXED INCOME FUND*: The objective of this Fund is to provide a higher level of current income from fixed income investments with slightly longer maturities. The Fund is actively managed and invests in U. S. Treasury and federal agency bonds, quality corporate issues, and money market investments.

***NOTE:** Development Fund Certificates, if purchased, will be included in the Fixed Income Fund allocation.

-and / or -

% EQUITY FUND: The objective of this fund is to produce a total investment return in excess of the S & P 500 Index, while generating a higher level of current income than is typical of growth-oriented equity funds. This fund includes high quality stocks providing both growth in capital value and dividend income.

-and / or-

% MULTIPLE ASSET FUND: The objective of this Fund is to earn current income and long-term capital appreciation from a broadly diversified portfolio of publicly and private U.S. and international investments. It includes both equities and fixed income investments.

-or-

(Check Box to choose this)

GUMF STANDARD INVESTMENT ALLOCATION: Funds will be invested according to the Foundation's Standard Investment Allocation and is subject to change.

EXHIBIT A (Continued)

DISTRIBUTION INSTRUCTIONS:

Choose One:

- _____ Distributions of _____ should be made:
("income" or specific amount)
 - _____ Spending Policy: Distribution of _____ % of the 12 quarter rolling average of account market value, to be made:
 - _____ Distributions upon request
-

DISTRIBUTIONS ARE TO BE MADE PAYABLE TO:

Payee _____
Address _____

Phone _____

CONTACT PERSONS

Name _____
Local Church Area Responsibility _____
Address _____

Work Phone _____ Home Phone _____
Email _____

Name _____
Local Church Area Responsibility _____
Address _____

Work Phone _____ Home Phone _____
Email _____